

Items	Period	Unit	Figure
<u>Foreign Exchange-FX-Reserves</u>			
FX-Reserves WoW	4 July 25	USD bn	20.028
SBP Forward SWAP Position	May 2025	USD bn	(2.627)
Net International Reserve-NIR	4 July 25	USD bn	(14.580)
KERB Market Avg. Rate	14 July 25	Rs	286.83
Real Effective Exchange Rate-REER	May 2025	Rs	97.81
Roshan Digital Account-RDI	Sep 20 to 11MFY25	USD bn	1.947
<u>Consumer Price Index-CPI</u>			
SPI-WoW	10 July 25	bps	315.03
CPI General-YoY	June 2025	%	3.20
CPI General-MoM	June 2025	%	0.20
CPI General Rural YoY	June 2025	%	3.60
CPI General Urban-YoY	June 2025	%	3.00
Core CPI-NFNE Urban YoY	June 2025	%	6.90
Core CPI-NFNE Rural YoY	June 2025	%	8.60
Core CPI- Trimmed Urban-YoY	June 2025	%	4.70
Core CPI- Trimmed Rural-YoY	June 2025	%	5.20
Avg. CPI	FY25	%	4.62
PAK CPI less US CPI	3.20-2.40	%	0.80
<u>Broad Money Supply M2-Growth</u>			
M2-Growth YoY	1 st July 25 to 27 th June 25	%	13.72
Net Govt. Sector Borrowing	1 st July 25 to 27 th June 25	Rs bn	4687.59
Govt. Borrowing for budgetary support from SBP	1 st July 25 to 27 th June 25	Rs bn	5000.47
PSC	1 st July 25 to 27 th June 25	Rs bn	741.35
Govt. Foreign Commercial Bank Borrowing	11MFY25	USD mn	902.97
<u>Key Policy Rate-PR</u>			
SBP PR	FY25 YTD	%	11.00
SBP O/N REPO/Reverse REPO Rate	Floor & Ceiling	%	10.00-12.00
SBP PR less US FED Rate	11.00-4.50	%	6.50
KIBOR less LIBOR (1-Yrs)	10.69-4.44	%	6.25
<u>Foreign Exchange-FX Economic Data</u>			
Home Remittance	FY25	USD bn	38.30
FDI	11MFY25	USD mn	1978.80
Trade Deficit	11MFY25	USD bn	(27.06)
CAB-S/(D)	11MFY25	USD mn	1812
<u>Special Convertible Rupee Account- SCRA</u>			
SCRA-Inflow less (outflow)	July 23 to data	USD bn	(649.19)
SCRA-MTB plus PIB Inflow less (outflow)	July 23 to data	USD bn	(293.46)
<u>Government-Govt. Circular Debt & External Liabilities</u>			
Govt. External Debt & Liabilities	As at 30 th Apr 25	Rs trn	52.74
External Debt	As at 31 st Mar 25	USD bn	130.31
Central Govt. Debt	As at 30 th Apr 25	Rs trn	74.93

11th July 25

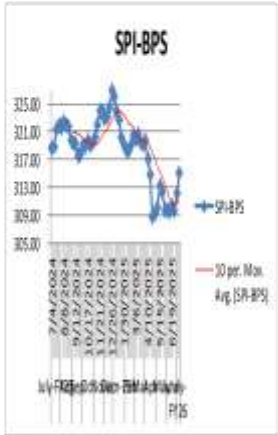
DAILY C&M MARKET REVIEW

ECONOMIC NEWS

✓ Foreigners withdraw over \$1.5bn from T-bills in FY25 SBP released the data showed that FI outflows from T-bills exceeded \$1.5bn in FY25, with June recording the highest monthly outflow. The data show that outflows from domestic bonds were 24% higher than inflows during FY. Total foreign inflows in T-bills stood at \$1.27bn an improvement from the previous year yet heightened geopolitical tensions b/w PAK & IND increased risk perception among investors.

ECONOMIC DATA

✓ Sensitive Price Index- SPI up by 0.95% on WoW basis



Note* 15yrs PIB Secondary yields are not available so instead of leave it blank we imputed 15yrs PKRV Rates

Position	READY Rates	14 July 25
Open	284.70	LDC
Close	284.70	284.45
Position	MM O/N Rate	14 July 25
Open	11.50	
High	11.90	LDC
Low	11.30	11.40
Close	11.75	
		11 July 25
Tenor	KIBOR Rates-%	PKRV Rates-%
1 Month	10.85	11.13
3-Month	10.80	10.90
6-Month	10.78	10.82
1-Year	10.68	10.71
	10 July 25	14 July 25
Tenor	Cut-off Yields-%	Bid/Ask-%
1 Month	11.2403	11.15/10
3-Month	10.9977	10.95/85
6-Month	10.8976	10.85/75
1 Year	10.8000	10.78/72
	19 June 25	14 July 25
Tenor	Cut-off Yields-%	Bid/Ask-%
2 Years	11.3900	10.85/80
3 Years	11.3980	11/10.85
5 Years	11.7000	11.30/25
10 Years	12.4995	12.20/05
15 Years	12.7000	12.53*
Dates	Ceiling	Floor
	Rs, bn	Rs, bn
7 July	36.00	61.00
8 July	55.50	43.00
9 July	0	37.00
10 July	114.00	34.00
11 July	113.00	30.00
		14 July 25
Tenor	SWAP	Yields-%
1 Week	0.425	12.18
2 Week	0.825	11.92
1 Month	1.735	11.51
2 Month	3.225	11.12
3 Month	4.275	10.36
4 Month	5.375	10.00
5 Month	6.425	9.89
6 Month	7.500	9.63
9 Month	10.000	9.24
1 Year	13.000	8.99
		14 July 25
	PIB's When	Issue Yields-%
Periods	Bid	Ask
2 Yrs	-	-
3 Yrs	-	-
5 Yrs	11.31	11.28
10 Yrs	-	-

